

MARKET BULLETIN

REF: Y4824

Title	Expansion of the Claims Transformation Programme to Legacy Claims – Phase 3
Purpose	To communicate details for the conversion of the third and final phase of legacy claims to the 2010 Claims Scheme from 31 December 2014
Type	Event
From	Tom Bolt, Director Performance Management Directorate
Date	30 September 2014
Deadline	31 December 2014
Related links	Market Bulletin Y4731 Market Bulletin Y4783 www.loyds.com/legacy

In order to fully achieve the customer service benefits of the Claims Transformation Programme (CTP), Lloyd's is expanding the scope of the CTP agreement practices to all open subscription market claims which are currently handled under the 2006 Claims Scheme or prior ("legacy" claims).

The expansion of CTP was announced in [Market Bulletin Y4731](#) dated 18 October 2013 which provided details of Phase 1 of the roll-out, which covered marine and energy legacy claims with effect from 31 December 2013. The second phase of CTP expansion was communicated via [Market Bulletin Y4783](#) dated 31 March 2014 and introduced property, reinsurance and accident and health legacy claims with effect from 30 June 2014. The third and final phase of the roll-out will take effect on 31 December 2014.

Scope of Phase 3

In Phase 3, legacy claims in the aviation, professional indemnity/financial institutions (PI/FI) and other casualty, political risks, overseas motor and UK motor classes of business (Phase 3 claims) will be brought into the scope of CTP. With effect from 31 December 2014, managing agents are no longer required to determine Phase 3 claims in accordance with the 2006 Claims Scheme or prior. Instead all Phase 3 claims should be determined under the 2010 Claims Scheme.

The introduction of Phase 3 claims will mean all subscription market claims are in scope of the 2010 Claims Scheme from 31 December 2014.

Schedule 5 of the Lloyd's Claims Scheme (Combined) identifies the risk codes and inception dates of policies on which claims are to be handled under the 2010 Claims Scheme. An amended Schedule 5, which will come into effect from 31 December 2014, is attached to this Bulletin. This shows the affected risk codes in aviation, professional indemnity/financial institutions (PI/FI) and other casualty, political risks, overseas motor and UK motor. Note that it includes a number of risk codes that have been retired and/or replaced but where there remain open claims.

Legacy claims attaching to binding authorities which contain both 1st and 3rd party sections, such as property and casualty binders, and legacy claims attaching to Canadian binding authorities processed through Scheme Canada are included in Phase 3, having been excluded from Phase 2.

Processes to be adopted for converted legacy claims

From 31 December 2014, Phase 3 claims should be triaged in accordance with the 2010 Claims Scheme. Managing agents and brokers should note, however, that no immediate action is required on claims to convert them to CTP. The triaging of claims under CTP only needs to take place when the claim is next presented in the ordinary course of underwriters determining the claim. Since all files will normally require presentation to underwriters at least once during a 12 month period, it is expected that all claims to be converted will be triaged during the 12 months from 31 December 2014. Brokers are not expected in January to present all Phase 3 claims to managing agents for the purposes of legacy conversion.

Legacy claims where the claims file is in paper form will be included in the conversion to CTP and the 2010 Claims Scheme agreement practices will then apply to these paper files. Additionally, any new claims advised via paper from 31 December 2014 will also be subject to the 2010 Claims Scheme agreement practices.

Lloyd's will be issuing an updated version of the 2010 Claims Scheme Process Guidelines which will set out further detailed guidance on the conversion of Phase 3 claims to the 2010 Claims Scheme. This will be issued in advance of 31 December 2014.

Additional training

Lloyd's will be providing training, free of charge, to managing agent and broker claims staff prior to implementation of Phase 3 on 31 December 2014. Managing agents and brokers will be advised separately of this training in due course.

Review of the Lloyd's Claims Scheme (Combined)

From 31 December 2014, there will no longer be any claims which are subject to Part 1 of the Lloyd's Claims Scheme (Combined), which comprises the 2006 Claims Scheme.

During 2015 the Lloyd's Claims Scheme (Combined) will be updated, following appropriate market consultation, and references to the 2006 Claims Scheme will be removed.

Further information

The CTP Project Team welcomes enquiries and may be contacted on +44 (0)20 7327 5900 or at ctp@lloyds.com. Information can also be obtained from www.lloyds.com/claimsscheme and <http://www.lloyds.com/legacy>.

Schedule 5

Risk Codes for policies in the 2010 Claims Scheme

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Casualty Treaty	X4	NM LIABILITY EXCESS OF LOSS ON EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XL"	£250,000	All Policies	All Policies
Casualty Treaty	XD	PER RISK EXCESS OF LOSS PROFESSIONAL INDEM REINS - Risk code retired with effect from 01/01/05: use risk code "XL"	£250,000	All Policies	All Policies
Casualty Treaty	XF	NM LIABILITY EXCESS OF LOSS IN USA	£250,000	All Policies	All Policies
Casualty Treaty	XG	NM LIABILITY EXCESS OF LOSS EXCL USA	£250,000	All Policies	All Policies
Casualty Treaty	XH	NM LIABILITY EXCESS OF LOSS FOR OCCURRENCE EXCL USA	£250,000	All Policies	All Policies
Casualty Treaty	XL	NM LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/2010: use risk codes "XF" or "XG" as appropriate	£250,000	All Policies	All Policies
Casualty Treaty	XM	MOTOR WHOLE ACCOUNT EXCESS OF LOSS	£250,000	All Policies	All Policies
Casualty Treaty	XN	MOTOR WHOLE ACCOUNT EXCESS OF LOSS ORIGINAL BUISNESS OUTSIDE UK	£250,000	All Policies	All Policies
Marine	B	VSSLS SHIPBLDG ACV LOH AND CONTAINERS TLO EXCL WRO	£250,000	All Policies	All Policies
Marine	CT	ARMOURED CARRIERS AND CASH IN TRANSIT	£250,000	All Policies	All Policies
Marine	FA	FINE ART	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Marine	FR	FURRIERS - Risk code retired with effect from 01/01/05: use risk code "JB"	£250,000	All Policies	All Policies
Marine	G	MARINE LEGAL LIAB ALL OTHER NO CARGO EXCL WRO	£250,000	All Policies	All Policies
Marine	GC	MARINE LEGAL LIAB CLAIMS MADE NO CARGO EXCL WRO	£250,000	All Policies	All Policies
Marine	GS	GENERAL SPECIE INCLUDING VAULT RISK	£250,000	All Policies	All Policies
Marine	GX	XOL MARINE LEGAL LIAB EXCL CARGO ALL OTHER EXCL WRO	£250,000	All Policies	All Policies
Marine	JB	JEWELLERS BLOCK JEWELLERY ETC INCL ROBBERY – From 01/01/05 also includes business previously coded "FR"	£250,000	All Policies	All Policies
Marine	O	YACHTS INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Marine	OX	XOL YACHTS INCL WAR EXCL WRO - Risk code retired with effect from 01/01/05: use risk code "TX"	£250,000	All Policies	All Policies
Marine	Q	CARGO WAR AND OR CONFISCATION RISKS ONLY	£250,000	All Policies	All Policies
Marine	QL	WAR ON LAND IRO GOODS IN TRANSIT - Risk code retired with effect from 01/01/05: use risk code "WL"	£250,000	All Policies	All Policies
Marine	QX	XOL CARGO WAR AND OR CONFISCATION RISKS ONLY - Risk code retired with effect from 01/01/05: use risk code "WX"	£250,000	All Policies	All Policies
Marine	RX	XOL HULLS OF AIRCRAFT WAR AND OR CONFIS RISKS ONLY	£250,000	All Policies	All Policies
Marine	SA	SEAFARERS ABANDONMENT (authorised syndicates only)	£250,000	All Policies	All Policies
Marine	SR	AGG STOP LOSS AND XOL MARINE OUTWARD WHOLE ACCOUNT	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Marine	T	VESSELS EXCL SHIPBLDG ACV LOH AND CONTAINERS EXCL WRO	£250,000	All Policies	All Policies
Marine	TS	SHIPBUILDING EXCL ENERGY CONSTRUCTION	£250,000	All Policies	All Policies
Marine	TX	XOL VESSELS SHIPBLDG ACV LOH INCL WAR EXCL WRO - From 01/01/05 also includes business previously coded "OX"	£250,000	All Policies	All Policies
Marine	V	CARGO ALL RISKS INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Marine	VL	LEGAL LIAB CARGO AND PROP INCL CCC OF ASSURED EXCL WRO	£250,000	All Policies	All Policies
Marine	VX	CARGO ALL RISKS EXCLUDING WAR ONLY RISKS	£250,000	All Policies	All Policies
Marine	W	VESSELS WAR AND OR CONFISCATION EXCL BREACH VOYAGES	£250,000	All Policies	All Policies
Marine	WB	VESSELS HULL WAR BREACH VOYAGES ONLY	£250,000	All Policies	All Policies
Marine	WL	WAR ON LAND – From 01/01/05 also includes business previously coded "QL"	£250,000	All Policies	All Policies
Marine	WX	XOL VESSELS WAR AND OR CONFISCATION RISKS ONLY - From 01/01/05 also includes business previously coded "QX"	£250,000	All Policies	All Policies
Marine	X2	MARINE XOL ON XOL INCL WAR	£250,000	All Policies	All Policies
Marine	X5	ENERGY ACCOUNT XOL ON XOL INCL WAR - Risk code retired with effect from 01/01/05: use risk code "XE"	£250,000	All Policies	All Policies
Marine	XE	ENERGY ACCOUNT XOL INCL WAR - From 01/01/05 also includes business previously coded "X5"	£250,000	All Policies	All Policies
Marine	XT	MARINE WHOLE ACCOUNT XOL INCL WAR	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Property (D&F)	1E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE PROPERTY	£250,000	All Policies	All Policies
Property (D&F)	2E	OVERSEAS LEG TERRORISM ENERGY OFFSHORE LIABILITY	£250,000	All Policies	All Policies
Property (D&F)	3E	OVERSEAS LEG TERRORISM ENERGY ONSHORE PROPERTY	£250,000	All Policies	All Policies
Property (D&F)	3T	OVERSEAS LEG TERRORISM MARINE	£250,000	All Policies	All Policies
Property (D&F)	4E	OVERSEAS LEG TERRORISM ENERGY ONSHORE LIABILITY	£250,000	All Policies	All Policies
Property (D&F)	4T	OVERSEAS LEG TERRORISM MISC AND PECUNIARY LOSS	£250,000	All Policies	All Policies
Property (D&F)	5T	OVERSEAS LEG TERRORISM MOTOR	£250,000	All Policies	All Policies
Property (D&F)	6T	OVERSEAS LEG TERRORISM PROPERTY	£250,000	All Policies	All Policies
Property (D&F)	7T	OVERSEAS LEG TERRORISM THIRD PARTY LIABILITY	£250,000	All Policies	All Policies
Property (D&F)	8T	OVERSEAS LEG TERRORISM TRANSPORT	£250,000	All Policies	All Policies
Property (D&F)	AG	AGRICULTURAL CROP AND FORESTRY	£250,000	All Policies	All Policies
Property (D&F)	B2	PHYS DAMAGE BINDER FOR PRIVATE PPTY IN USA	£250,000	All Policies	All Policies
Property (D&F)	B3	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY IN USA	£250,000	All Policies	All Policies
Property (D&F)	B4	PHYS DAMAGE BINDER FOR PRIVATE PPTY EXCL USA	£250,000	All Policies	All Policies
Property (D&F)	B5	PHYS DAMAGE BINDER FOR COMMERCIAL PPTY EXCL USA	£250,000	All Policies	All Policies
Property (D&F)	BD	TERRORISM POOL RE	£250,000	All Policies	All Policies
Property (D&F)	BS	MORTGAGE INDEMNITY UK PRIVATE - Risk code retired with effect from 01/01/05: use risk code "FM"	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Property (D&F)	CA	ENGINEERING INCL MCHY AND BOILERS CAR AND ENG AR – Risk Code retired with effect from 01/01/2011: Use Risk Codes “CB” or “CC” as appropriate	£250,000	All Policies	All Policies
Property (D&F)	CB	ENGINEERING ANNUAL RENEWABLE INCL CAR EAR MB CPE B&M EEI AND TREATY LOD	£250,000	All Policies	All Policies
Property (D&F)	CC	ENGINEERING SINGLE PROJECT NON RENEWABLE INCL CAR EAR AND TREATY RAD	£250,000	All Policies	All Policies
Property (D&F)	DC	DIFFERENCE IN CONDITIONS	£250,000	All Policies	All Policies
Property (D&F)	F	FIRE AND PERILS - Risk code retired with effect from 01/01/05: use risk codes "B2" to "B5" or "P2" to "P7" as appropriate	£250,000	All Policies	All Policies
Property (D&F)	FC	COLLISION SALVAGE GENERAL AVERAGE GUARANTEES - Risk code retired with effect from 01/01/05: use risk code "SB"	£250,000	All Policies	All Policies
Property (D&F)	FM	MORTGAGE INDEMNITY - From 01/01/05 also includes business previously coded “BS”	£250,000	All Policies	All Policies
Property (D&F)	FS	SURETY BOND RI WEF 31/10/01 EXCL SB COUNTRIES - Risk code retired with effect from 01/01/05: use risk code "SB"	£250,000	All Policies	All Policies
Property (D&F)	HA	HAIL	£250,000	All Policies	All Policies
Property (D&F)	HP	UK HOUSEHOLD BUSINESS	£250,000	All Policies	All Policies
Property (D&F)	LE	LEGAL EXPENSES	£250,000	All Policies	All Policies
Property (D&F)	LJ	FOR USE BY LLOYDS JAPAN ONLY	£250,000	All Policies	All Policies
Property (D&F)	N	LIVESTOCK	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Property (D&F)	NB	BLOODSTOCK	£250,000	All Policies	All Policies
Property (D&F)	NL	NUCLEAR LIABILITY	£250,000	All Policies	All Policies
Property (D&F)	NP	NUCLEAR PROPERTY DAMAGE	£250,000	All Policies	All Policies
Property (D&F)	NX	LIVESTOCK EXCESS OF LOSS	£250,000	All Policies	All Policies
Property (D&F)	P2	PHYS DAMAGE FOR PRIM LAYER PPTY IN USA EXCL BINDERS	£250,000	All Policies	All Policies
Property (D&F)	P3	PHYS DAMAGE FOR PRIM LAYER PPTY EXCL USA EXCL BINDERS	£250,000	All Policies	All Policies
Property (D&F)	P4	PHYS DAMAGE FOR FULL VALUE PPTY IN USA EXCL BINDERS	£250,000	All Policies	All Policies
Property (D&F)	P5	PHYS DAMAGE FOR FULL VALUE PPTY EXCL USA EXCL BINDERS	£250,000	All Policies	All Policies
Property (D&F)	P6	PHYS DAMAGE FOR XS LAYER PPTY IN USA EXCL BINDERS	£250,000	All Policies	All Policies
Property (D&F)	P7	PHYS DAMAGE FOR XS LAYER PPTY EXCL USA EXCL BINDERS	£250,000	All Policies	All Policies
Property (D&F)	PD	ALL RISK PHYSICAL LOSS DAMAGE NO DIRECT PPNL RI - Risk code retired with effect from 01/01/2005: use risk codes "B2" to "B5" or "P2" to "P7" as appropriate	£250,000	All Policies	All Policies
Property (D&F)	PG	OPERATIONAL POWER GENERATION TRANSMISSION AND UTILITIES EXCL CONSTRUCTION	£250,000	All Policies	All Policies
Property (D&F)	SB	SURETY BOND REINSURANCE - From 01/01/05 also includes business previously coded "FC" or "FS"	£250,000	All Policies	All Policies
Property (D&F)	TC	COMMERCIAL RITC	£250,000	All Policies	All Policies
Property (D&F)	TE	MALICIOUS DAMAGE AND SABOTAGE	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Property (D&F)	TO	OVERSEAS STAND ALONE TERROR EXCL "1T" to "8T" & "1E" to "4E"	£250,000	All Policies	All Policies
Property (D&F)	TU	UK STAND ALONE TERRORISM WHICH IS NON POOL RE	£250,000	All Policies	All Policies
Property (D&F)	TW	TERRORISM AND WAR ON LAND WHOLE ACCOUNT XOL TREATY RI INCL RI OF POOLS	£250,000	All Policies	All Policies
Property (D&F)	WA	EXTENDED WARRANTY - From 01/01/05 also includes business previously coded "WS"	£250,000	All Policies	All Policies
Property (D&F)	WS	EXTENDED WARRANTY STOP LOSS - Risk code retired with effect from 01/01/05: use risk code "WA"	£250,000	All Policies	All Policies
Property Treaty	TR	ALL RISK PHYSICAL OR LOSS DAMAGE DIRECT PPNL RI	£500,000	All Policies	All Policies
Property Treaty	X3	NM PROP OR PECUNIARY LOSS XOL ON XOL RETROCESSION	£500,000	All Policies	All Policies
Property Treaty	XA	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN USA	£500,000	All Policies	All Policies
Property Treaty	XC	PER RISK EXCESS OF LOSS PROP PECUNIARY LOSS REINS	£500,000	All Policies	All Policies
Property Treaty	XJ	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN JAPAN	£500,000	All Policies	All Policies
Property Treaty	XP	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL - Risk code being retired with effect from 01/01/2008: use risk codes "XA" "XU" "XJ" and "XR"	£500,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Property Treaty	XR	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN REST OF WORLD	£500,000	All Policies	All Policies
Property Treaty	XU	NM PROPERTY OR PECUNIARY LOSS WHOLE ACCOUNT XOL IN ALL OF EUROPE INCL UK	£500,000	All Policies	All Policies
Property Treaty	XX	NON MARINE PROPERTY PECUNIARY LOSS LMX - Risk code retired with effect from 01/01/05: use risk codes "XC" "XP" or "X3" as appropriate	£500,000	All Policies	All Policies
Energy	EA	ENERGY LIABILITY ONSHORE CLAIMS MADE	£500,000	All Policies	All Policies
Energy	EB	ENERGY LIABILITY ONSHORE ALL OTHER	£500,000	All Policies	All Policies
Energy	EC	ENERGY CONSTRUCTION OFFSHORE PROP AND SEARCH PROD VSSLS EXCL WRO	£500,000	All Policies	All Policies
Energy	EF	ENERGY ONSHORE PROPERTY	£500,000	All Policies	All Policies
Energy	EG	ENERGY LIABILITY OFFSHORE CLAIMS MADE	£500,000	All Policies	All Policies
Energy	EH	ENERGY LIABILITY OFFSHORE ALL OTHER	£500,000	All Policies	All Policies
Energy	EM	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP GOM WIND EXCL WRO EXCL CONSTRUCTION	£500,000	All Policies	All Policies
Energy	EN	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL GOM WIND EXCL WRO EXCL CONSTRUCTION	£500,000	All Policies	All Policies
Energy	ET	ENERGY SEARCH PROD VSSLS AND OFFSHORE PROP EXCL WRO EXCL CONSTRUCTION - Risk code retired with effect from 01/01/2011: use risk codes "EM" or "EN" as appropriate	£500,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Energy	EW	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL - Risk code retired with effect from 01/01/2011: use risk codes "EY" or "EZ" as appropriate	£500,000	All Policies	All Policies
Energy	EY	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL GOM WIND	£500,000	All Policies	All Policies
Energy	EZ	ENERGY OPERATORS XTRA EXPENSES AND CONTROL OF WELL EXCL GOM WIND	£500,000	All Policies	All Policies
PI / FI	BB	FIDELITY COMPUTER CRIME AND BANKERS POLICIES	£250,000	All Policies	All Policies
PI / FI	D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA	£250,000	All Policies	All Policies
PI / FI	D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA	£250,000	All Policies	All Policies
PI / FI	DO	DIRECTORS AND OFFICERS LIAB EXCL FINANCIAL INST. - Risk code retired with effect from 01/01/05: use risk codes "D2" or "D3" as appropriate	£250,000	All Policies	All Policies
PI / FI	D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA	£250,000	All Policies	All Policies
PI / FI	D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA	£250,000	All Policies	All Policies
PI / FI	DM	DIRECTORS AND OFFICERS LIAB FOR FINANCIAL INST. - Risk code retired with effect from 01/01/05: use risk codes "D4" or "D5" as appropriate	£250,000	All Policies	All Policies
PI / FI	E2	PROF INDTY E AND O FOR LEGAL PROFESSIONS INCL USA	£250,000	All Policies	All Policies
PI / FI	E3	PROF INDTY E AND O FOR LEGAL PROFESSIONS EXCL USA	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
PI / FI	E4	PROF INDTY E AND O FOR ACCOUNTANTS INCL USA	£250,000	All Policies	All Policies
PI / FI	E5	PROF INDTY E AND O FOR ACCOUNTANTS EXCL USA	£250,000	All Policies	All Policies
PI / FI	E6	PROF INDTY E AND O ARCHITECTS ENGINEERS INCL USA	£250,000	All Policies	All Policies
PI / FI	E7	PROF INDTY E AND O ARCHITECTS AND ENGINEERS EXCL USA	£250,000	All Policies	All Policies
PI / FI	E8	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES	£250,000	All Policies	All Policies
PI / FI	E9	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES	£250,000	All Policies	All Policies
PI / FI	PI	E AND O OR PROFESSIONAL INDEM EXCL FINANCIAL INST. - Risk code retired with effect from 01/01/2005: use risk codes "E2" to "E9" as appropriate	£250,000	All Policies	All Policies
PI / FI	F2	PROF INDTY E AND O FOR FIN INSTITUTIONS INCL USA	£250,000	All Policies	All Policies
PI / FI	F3	PROF INDTY E AND O FOR FIN INSTITUTIONS EXCL USA	£250,000	All Policies	All Policies
PI / FI	PM	PROFESSIONAL INDEMNITY FOR FINANCIAL INSTITUTIONS - Risk code retired with effect from 01/01/2005: use risk codes "F2" or "F3" as appropriate	£250,000	All Policies	All Policies
PI / FI	FG	FINANCIAL GUARANTEE (authorised syndicates only)	£250,000	All Policies	All Policies
PI / FI	GH	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA	£250,000	All Policies	All Policies
PI / FI	GM	MEDICAL MALPRACTICE EXCL USA	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
PI / FI	GN	NURSING HOMES/ LONG-TERM AND ALLIED HEALTHCARE/OTHER MEDICAL MALPRACTICE RISKS IN USA	£250,000	All Policies	All Policies
PI / FI	GT	MEDICAL MALPRACTICE TREATY XOL IN USA	£250,000	All Policies	All Policies
PI / FI	GP	MEDICAL MALPRACTICE NON MARINE - Risk code being retired with effect from 01/01/2008: use risk codes "GH" "GT" "GN" and "GM" as appropriate	£250,000	All Policies	All Policies
Accident & Health	1T	OVERSEAS LEG TERRORISM ACCIDENT AND HEALTH	£250,000	All Policies	All Policies
Accident & Health	DX	PERSONAL ACCIDENT AND SICKNESS AVIATION	£250,000	All Policies	All Policies
Accident & Health	K	PERSONAL ACCIDENT AND SICKNESS	£250,000	All Policies	All Policies
Accident & Health	KA	PERSONAL ACCIDENT AND HEALTH CARVE OUT	£250,000	All Policies	All Policies
Accident & Health	KC	PERSONAL ACCIDENT AND HEALTH CREDITOR DISABILITY	£250,000	All Policies	All Policies
Accident & Health	KD	PERSONAL ACCIDENT AND SICKNESS AVIATION	£250,000	All Policies	All Policies
Accident & Health	KG	PA AND HEALTH INCL K AND R EXCL "KS" AND "KT" CODES	£250,000	All Policies	All Policies
Accident & Health	KK	PERSONAL ACCIDENT AND HEALTH - Risk code retired with effect from 01/01/05: use risk codes "KG" "KS" or "KT" as appropriate	£250,000	All Policies	All Policies
Accident & Health	KL	PERSONAL ACCIDENT AND HEALTH LMX - Risk code being retired with effect from 01/01/2008: use risk code "KX"	£250,000	All Policies	All Policies
Accident & Health	KM	MEDICAL EXPENSES INCL XS SPEC AND AGG SELF FUND	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Accident & Health	KP	MARITIME EXTORTION EXCL KIDNAP AND RANSOM WRITTEN UNDER KG	£250,000	All Policies	All Policies
Accident & Health	KS	PA AND HEALTH INCL SPORTS DIS OTHER THAN ACC DEATH	£250,000	All Policies	All Policies
Accident & Health	KT	PA AND HEALTH FOR TRAVEL PACKAGE SCHEMES	£250,000	All Policies	All Policies
Accident & Health	KX	PERSONAL ACCIDENT AND HEALTH CATASTROPHE XL - From 01/01/08 also includes business previously coded "KL"	£250,000	All Policies	All Policies
Accident & Health	P	MISCELLANEOUS PECUNIARY LOSS - From 01/01/05 also includes business previously coded "PE" "PP" "PS" and "PW"	£250,000	All Policies	All Policies
Accident & Health	PB	PRODUCT RECALL	£250,000	All Policies	All Policies
Accident & Health	PC	CANCELLATION AND ABANDONMENT	£250,000	All Policies	All Policies
Accident & Health	PE	LIQUIDATED DAMAGES FORCE MAJEURE - Risk code retired with effect from 01/01/05: use risk code "P"	£250,000	All Policies	All Policies
Accident & Health	PF	FILM INCLUDING FILM COMPLETION BONDS	£250,000	All Policies	All Policies
Accident & Health	PN	NON APPEARANCE	£250,000	All Policies	All Policies
Accident & Health	PO	OVER REDEMPTION - Risk code retired with effect from 01/01/05: use risk code "PU"	£250,000	All Policies	All Policies
Accident & Health	PP	ESTATE PROTECTION - Risk code retired with effect from 01/01/05: use risk code "P"	£250,000	All Policies	All Policies
Accident & Health	PS	PERSONAL STOP LOSS - Risk code retired with effect from 01/01/05: use risk code "P"	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Accident & Health	PU	MISCELLANEOUS CONTINGENCY - From 01/01/05 also includes business previously coded "PO"	£250,000	All Policies	All Policies
Accident & Health	PW	WEATHER INCLUDING PLUVIUS - Risk code retired with effect from 01/01/05: use risk code "PU"	£250,000	All Policies	All Policies
Accident & Health	PZ	PRIZE INDEMNITY INCLUDING HOLE IN ONE	£250,000	All Policies	All Policies
Accident & Health	TL	TEMPORARY LIFE AND PERMANENT HEALTH	£250,000	All Policies	All Policies
Aviation	AO	AVIATION PREMISES LEGAL LIABILITY NO PRODUCTS	£250,000	All Policies	All Policies
Aviation	AP	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	£250,000	All Policies	All Policies
Aviation	H2	AIRLINE HULL	£250,000	All Policies	All Policies
Aviation	H3	GENERAL AVIATION HULL	£250,000	All Policies	All Policies
Aviation	H	HULLS OF AIRCRAFT EXCL SPACE OR ACV EXCL WRO - Risk code retired with effect from 01/01/05: use risk codes "H2" or "H3" as appropriate	£250,000	All Policies	All Policies
Aviation	L2	AIRLINE LIABILITY	£250,000	All Policies	All Policies
Aviation	L3	GENERAL AVIATION LIABILITY	£250,000	All Policies	All Policies
Aviation	L	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB - Risk code retired with effect from 01/01/2005: use risk codes "L2" or "L3" as appropriate	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Aviation	SC	SPACE RISKS LAUNCH COMMISSIONING PERIOD AND TRANSPOND OP - From 01/01/08 also includes business previously coded "CX"	£250,000	All Policies	All Policies
Aviation	CX	SPACE RISKS LAUNCH COMMISSIONING AND TRANSPOND OP - Risk code being retired with effect from 01/01/2008: use risk code "SC"	£250,000	All Policies	All Policies
Aviation	SL	SPACE RISK LIABILITY NO PRODUCTS LEGAL LIABILITY	£250,000	All Policies	All Policies
Aviation	SO	SPACE RISKS TRANSPONDER OPERATING	£250,000	All Policies	All Policies
Aviation	X1	AVIATION EXCESS OF LOSS ON EXCESS OF LOSS - From 01/01/05 also includes business previously coded "XZ"	£250,000	All Policies	All Policies
Aviation	XZ	AVIATION XOL INCL XOL ON XOL AND WAR - Risk code retired with effect from 01/01/05: use risk code "X1"	£250,000	All Policies	All Policies
Aviation	XY	AVIATION WHOLE ACCOUNT XOL INCL WAR EXCL XOL ON XOL - From 01/01/05 also includes business previously coded "AR" and "AX" - From 01/01/08 also includes business previously coded "HX"	£250,000	All Policies	All Policies
Aviation	AR	AVN WHOLE ACCT STOP LOSS AND OR AGG EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XY"	£250,000	All Policies	All Policies
Aviation	AX	AVIATION LIABILITY EXCESS OF LOSS - Risk code retired with effect from 01/01/05: use risk code "XY"	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Aviation	HX	XOL HULLS OF AIRCRAFT INCL SPARES AND LOU EXCL WRO - Risk code being retired with effect from 01/01/2008: use risk code "XY"	£250,000	All Policies	All Policies
Aviation	AW	HULLS OF AIRCRAFT WAR OR CONFISCATION NO ACV.	£250,000	All Policies	All Policies
Aviation	2T	OVERSEAS LEG TERRORISM AVIATION	£250,000	All Policies	All Policies
Aviation	1	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	2	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	3	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	4	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	5	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	6	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	7	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	8	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	9	AVIATION HULL AND LIAB INCL WAR EXCL WRO NO PROPOR RI	£250,000	All Policies	All Policies
Aviation	LX	AIRCRAFT OPERATORS AND OWNERS LEGAL LIAB	£250,000	All Policies	All Policies
Aviation	PX	AVIATION OR AEROSPACE PRODUCTS LEGAL LIABILITY	£250,000	All Policies	All Policies
Aviation	SX	SPACE RISK LIABILITY EXCL AEROSPACE PRODUCTS	£250,000	All Policies	All Policies

A	B	C	D	E	F
Class	Risk Code	Risk Code Description	Complex Claims Financial Threshold (Lloyd's Share)	Policy Inception Date	Binding Authority Inception Date
Aviation	Y1	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y2	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y3	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y4	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y5	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y6	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y7	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y8	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	Y9	AVIATION HULL AND LIAB PROPORT RI INCL WAR EXCL WRO	£250,000	All Policies	All Policies
Aviation	ZX	SPACE RISKS TRANSPONDER OPERATING	£250,000	All Policies	All Policies
Casualty	NA	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - From 01/01/08 also includes business previously coded "PL"	£250,000	All Policies	All Policies
Casualty	NC	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - From 01/01/08 also includes business previously coded "PL"	£250,000	All Policies	All Policies
Casualty	UA	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - From 01/01/08 also includes business previously coded "PL"	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Casualty	UC	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - From 01/01/08 also includes business previously coded "PL"	£250,000	All Policies	All Policies
Casualty	PL	NM LEGAL LIABILITY FOR PROPERTY OWNERS INCL RETAIL/W'SALE OUTLETS AND ASSOCIATED MINOR PRODUCTS & COMPLETED RISKS - Risk code being retired with effect from 01/01/2008: use risk codes "NA" "NC" "UA" OR "UC" as appropriate	£250,000	All Policies	All Policies
Casualty	W2	US WORKERS COMPENSATION - Risk code retired with effect from 01/01/2010: use risk codes "W5" or "W6" as appropriate	£250,000	All Policies	All Policies
Casualty	W3	UK EMPLOYERS LIABILITY	£250,000	All Policies	All Policies
Casualty	W4	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK	£250,000	All Policies	All Policies
Casualty	WC	WORKERS COMPENSATION AND EMPLOYERS LIABILITY - Risk code retired with effect from 01/01/2005: use risk codes "W2" to "W4" as appropriate	£250,000	All Policies	All Policies
Casualty	W5	US WORKERS COMPENSATION PER PERSON EXPOSED	£250,000	All Policies	All Policies
Casualty	W6	US WORKERS COMPENSATION CATASTROPHE EXPOSED	£250,000	All Policies	All Policies
Casualty	CY	CYBER SECURITY AND PRIVACY FIRST AND THIRD PARTY	£250,000	All Policies	All Policies
Political Risks	CF	CONTRACT FRUSTRATION IN ACCORD MKT BULLETIN 4386 DATED 07/05/2010 - From 01/01/05 also includes business previously coded "CP"	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Political Risks	CP	CONTRACT FRUSTRATION EXCLUDING WAR AND INSOLVENCY - Risk code retired with effect from 01/01/05: use risk code "CF"	£250,000	All Policies	All Policies
Political Risks	CR	CREDIT BUSINESS IN ACCORD MKT BULLETIN 4386 DATED 07/05/2010 - From 01/01/05 also includes business previously coded "CN"	£250,000	All Policies	All Policies
Political Risks	CN	CREDIT NON PROPORTIONAL TREATY BUSINESS - Risk code retired with effect from 01/01/05: use risk code "CR"	£250,000	All Policies	All Policies
Political Risks	PR	POLITICAL RISK EXCL CONFISCATION VESSELS AIRCRAFT	£250,000	All Policies	All Policies
Overseas Motor	MF	OVERSEAS MOTOR DAM AND TPL EXCL USA CAN EU AND EEA - From 01/01/05 also includes business previously coded "MD" and "ME"	£250,000	All Policies	All Policies
Overseas Motor	MD	OVERSEAS MOTOR PHYS DAM EXCL USA CAN EU AND EEA - Risk code retired with effect from 01/01/05: use risk code "MF"	£250,000	All Policies	All Policies
Overseas Motor	ME	OVERSEAS MOTOR TPL EXCL USA CAN EU AND EEA - Risk code retired with effect from 01/01/05: use risk code "MF"	£250,000	All Policies	All Policies
Overseas Motor	MG	USA AND CANADA MOTOR VEHICLE PHYSICAL DAMAGE	£250,000	All Policies	All Policies
Overseas Motor	MH	USA AND CANADA MOTOR VEHICLE THIRD PARTY LIABILITY	£250,000	All Policies	All Policies
Overseas Motor	MI	USA AND CANADA MOTOR DAMAGE AND 3RD PARTY LIAB	£250,000	All Policies	All Policies
Overseas Motor	MP	EU AND EEA MOTOR PD AND TPL EXCL UK - From 01/01/05 also includes business previously coded "MM" and "MN"	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
Overseas Motor	MM	EU AND EEA MOTOR PHYSICAL DAM ONLY EXCL UK - Risk code retired with effect from 01/01/05: use risk code "MP"	£250,000	All Policies	All Policies
Overseas Motor	MN	EU AND EEA THIRD PARTY LIAB ONLY EXCL UK - Risk code retired with effect from 01/01/05: use risk code "MP"	£250,000	All Policies	All Policies
UK Motor	M2	UK MOTOR COMP FOR PRIVATE CAR INCL MOTORCYCLE	£250,000	All Policies	All Policies
UK Motor	M3	UK MOTOR COMP FOR FLEET AND COMMERCIAL VEHICLE	£250,000	All Policies	All Policies
UK Motor	M4	OTHER UK MOTOR COMP AND NON COMP EXCL "M2" AND "M3" CODES - From 01/01/08 includes business previously coded "M7"	£250,000	All Policies	All Policies
UK Motor	MA	UK MOTOR VEHICLE PHYSICAL DAMAGE ONLY - Risk code retired with effect from 01/01/05: use risk codes "M2" to "M4" as appropriate	£250,000	All Policies	All Policies
UK Motor	MB	UK MOTOR VEHICLE THIRD PARTY LIABILITY	£250,000	All Policies	All Policies
UK Motor	MC	UK MOTOR VEHICLE DAMAGE AND THIRD PARTY LIABILITY	£250,000	All Policies	All Policies
UK Motor	M7	OTHER UK MOTOR NON COMP EXCL "M5" AND "M6" CODES - Risk code being retired with effect from 1/1/2008: use risk code "M4"	£250,000	All Policies	All Policies
UK Motor	MK	UK MOTOR VEHICLE COMPREHENSIVE - Risk code retired with effect from 01/01/2005: use risk codes "M2" to "M4" as appropriate	£250,000	All Policies	All Policies

A Class	B Risk Code	C Risk Code Description	D Complex Claims Financial Threshold (Lloyd's Share)	E Policy Inception Date	F Binding Authority Inception Date
UK Motor	M5	UK MOTOR NON COMP FOR PRIVATE CAR INCL MOTORCYCLE	£250,000	All Policies	All Policies
UK Motor	ML	UK MOTOR VEHICLE NON COMPREHENSIVE - Risk code retired with effect from 01/01/2005: use risk codes "M5" to "M7" as appropriate	£250,000	All Policies	All Policies
UK Motor	M6	UK MOTOR NON COMP FOR FLEET AND COMM VEHICLE	£250,000	All Policies	All Policies
UK Motor	PQ	ROADSIDE RESCUE	£250,000	All Policies	All Policies

More details may be found on www.lloyds.com/claimsscheme.